

Arkansas Division of Higher Education Academic Challenge Scholarship Trends

Academic Challenge Scholarship Applicants

Race/Ethnicity	2017-18		2018-19		2019-20		2020-21		2021-22	
	Count	Avg Parent Income	Count	Avg Parent Income	Count	Avg Parent Income	Count	Avg Parent Income	Count	Avg Parent Income
2 or More Races	743	\$88,308	859	\$76,392	823	\$101,560	642	\$89,877	635	\$91,727
American Indian or Alaska Native	125	\$80,877	101	\$82,652	119	\$82,667	83	\$85,828	90	\$102,851
Asian or Pacific Islander	351	\$90,623	405	\$98,345	397	\$94,368	357	\$94,548	367	\$123,285
Black	3,104	\$41,011	2,991	\$46,163	2,695	\$43,430	2,242	\$46,658	1,727	\$52,777
Hispanic	1,546	\$60,629	1,777	\$59,585	1,836	\$59,569	1,744	\$63,873	1,484	\$69,946
White	13,752	\$101,123	13,559	\$99,751	12,995	\$107,263	12,073	\$111,414	10,158	\$121,893
Unknown	587	\$55,732	410	\$48,686	385	\$51,029	312	\$68,787	26	\$77,529
Total	20,208		20,102		19,250		17,453		14,487	

Academic Challenge Scholarship Recipients

Race/Ethnicity	2017-18		2018-19		2019-20		2020-21		2021-22	
	Count	Avg Parent Income	Count	Avg Parent Income	Count	Avg Parent Income	Count	Avg Parent Income	Count	Avg Parent Income
2 or More Races	300	\$96,384	421	\$83,410	414	\$88,997	318	\$102,321	341	\$101,252
American Indian or Alaska Native	71	\$82,726	59	\$87,716	61	\$85,553	35	\$88,602	47	\$101,480
Asian or Pacific Islander	190	\$67,275	215	\$75,126	213	\$83,810	195	\$103,753	216	\$116,362
Black	1,063	\$47,413	1,029	\$55,344	1,034	\$51,566	745	\$55,933	591	\$55,075
Hispanic	479	\$66,611	836	\$61,050	876	\$62,609	797	\$68,188	670	\$72,837
White	8,456	\$107,024	7,967	\$103,430	7,840	\$108,394	7,000	\$115,945	6,297	\$126,007
Unknown	728	\$65,820	223	\$38,694	229	\$80,535	158	\$87,182	269	\$86,325
Total	11,287		10,750		10,667		9,248		8,431	

Notes:

Income is not an eligibility criteria for the Academic Challenge Scholarship.

Parent income data are pulled from the Free Application for Federal Student Aid (FAFSA).

Source: YOUNiversal and the Scholarship Application Management System (SAMS).